

## Message Text

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63

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 DOTE-00 FMC-02 CG-00

OFA-01 DLOS-05 FEA-01 STR-04 /110 W

----- 127684

R 302111Z MAY 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 342

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY PANAMA

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY SAN SALVADOR

AMEMBASSY SANTO DOMINGO

UNCLAS SAN JOSE 2208

E.O. 11652: N/A

TAGS: EWWT, ETRD, CS

SUBJECT: CARIBBEAN MULTINATIONAL FLEET

1. THE CONFERENCE ON THE CARIBBEAN MULTINATIONAL FLEET (NAMUCAR) COMPLETED ITS BUSINESS MAY 29. EIGHT NATIONS, COLOMBIA, COSTA RICA, CUBA, JAMAICA, NICARAGUA, PANAMA, VENEZUELA AND MEXICO SIGNED THE ACT CREATING THE MULTINATIONAL ENTERPRISE. THE DELEGATES OF TRINIDAD AND GUYANA WERE REPORTEDLY IN AGREEMENT WITH THE CONCEPT AND

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ARE EXPECTED TO JOIN IN THE NEAR FUTURE, BRINGING THE

NUMBER OF INITIAL MEMBERS TO TEN. THE DOMINICAN REPUBLIC, GUATEMALA, EL SALVADOR AND HAITI DID NOT JOIN.

2. THE ACT CONSTITUTING NAMUCAR GIVES IT THE POWER TO: PREPARE, COMMISSION, AND OPERATE ALL TYPES OF MERCHANT SHIPS; CONSTRUCT, INSTALL, ACQUIRE, MAINTAIN AND EXPLOIT SHIPYARDS, DOCKS, REPAIR FACILITIES AND WHARFS; ACQUIRE OR OBTAIN THROUGH CHARTERS OR ANY OTHER MEANS AND OPERATE ALL TYPES OF MERCHANT SHIPS OR ANY OTHER DEVICES.

3. APPARENTLY IN RESPONSE TO THE VENEZUELAN POSITION, IT WAS AGREED THAT INITIALLY NAMUCAR WILL NOT TRANSPORT OIL, WHICH TOGETHER WITH TRANSPORTATION OF PASSENGERS, WILL BE LEFT FOR A SUBSEQUENT OPERATIONAL PHASE.

4. THE TOTAL AUTHORIZED CAPITAL OF THE ENTERPRISE WILL BE \$100 MILLION, OF WHICH THE INITIAL SIGNATORIES WILL PAY IN \$30 MILLION (\$3 MILLION EACH) IN RETURN FOR TYPE A SHARES. PROVISION HAS BEEN MADE FOR \$40,000 TYPE B SHARES OF \$1,000 EACH, WHICH WILL BE MADE AVAILABLE TO PRIVATE ENTERPRISES, INDIVIDUALS, AND GROUPS OF WORKERS FROM THE MEMBER COUNTRIES. SUBSCRIPTIONS ARE TO BE PAID WITHIN SIX MONTHS, WHICH WILL GIVE TIME, IT IS SAID, FOR THE MEMBER COUNTRIES TO OBTAIN FUNDS FROM THE VENEZUELA TRUST FUND IN THE INTER-AMERICAN BANK.

5. OPERATIONS WILL BEGIN, IT IS HOPED, AT THE END OF THIS YEAR USING FIVE FREIGHTERS TO BE RENTED AT A COST OF \$3,350,000 PER YEAR EACH.

6. FONMIN FACIO CALLED THE CONFERENCE A GREAT SUCCESS, NOT ONLY FOR COSTA RICA WHICH WAS CHOSEN AS THE PROVISIONAL SITE OF NAMUCAR, BUT ALSO FOR OTHER LATIN AMERICAN COUNTRIES. FACIO POINTED OUT THAT THE SIGNATORY COUNTRIES REPRESENT A TOTAL POPULATION OF 110 MILLION.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
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**Concepts:** AGREEMENTS, LAW, STEAMSHIP LINES, MEETINGS  
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**TAGS:** EWWT, ETRD, CS, XL, NAMUCAR  
**To:** STATE  
**Type:** TE  
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